



TOWN OF
VICTORIA PARK



MONTHLY FINANCIAL REPORT

For the month ended 31 October 2023



WE'RE OPEN
VIC PARK

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STATEMENT OF FINANCIAL ACTIVITY

For the month ended 31 October 2023

Notes	Annual Adopted Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
		Budget	Actual	Variance		
		(a) \$	(b) \$	(a) - (b) = (c) \$	(c) / (a) %	
OPERATING ACTIVITIES						
Revenue from operating activities						
Rates	48,993,287	48,950,430	48,843,198	(107,232)	0%	▼
Grants, subsidies and contributions	1,819,930	181,200	173,384	(7,816)	-4%	▼
Fees and charges	10,683,879	4,211,668	4,231,122	19,454	0%	▲
Service charges	949,805	949,805	1,020,243	70,438	7%	▲
Interest revenue	1,112,960	448,824	903,528	454,704	101%	▲
Other revenue	291,076	127,011	141,692	14,681	12%	▲
Profit on asset disposals	20,879	0	0	0	No Budget	
Share of net profit of investments in associates	900,000	0	0	0	No Budget	
	64,771,816	54,868,938	55,313,167			
Expenditure from operating activities						
Employee costs	(28,053,746)	(10,018,404)	(9,113,091)	(905,314)	-9%	▼
Materials and contracts	(23,729,060)	(7,281,350)	(6,950,781)	(330,569)	-5%	▼
Utility charges	(1,624,420)	(541,470)	(491,487)	(49,983)	-9%	▼
Depreciation	(10,570,356)	0	0	0	No Budget	
Finance costs	(290,525)	(83,975)	(97,520)	13,545	16%	▲
Insurance	(635,582)	(635,582)	(633,647)	(1,935)	0%	▼
Other expenditure	(1,238,311)	(690,308)	(186,334)	(503,974)	-73%	▼
Loss on asset disposals	0	0	0	0	No Budget	
	(66,142,000)	(19,251,089)	(17,472,859)			
Non-cash amounts excluded from operating activities	2(b)	(10,549,477)	0	0		
Amount attributable to operating activities	9,179,293	35,617,849	37,840,308			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

Notes	Annual Adopted Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
		Budget (a) \$	Actual (b) \$	Variance (a) - (b) = (c) \$	(c) / (a) %	
INVESTING ACTIVITIES						
Inflows from investing activities						
Capital grants, subsidies and contributions	15,418,197	0	271,916	271,916	No Budget	▲
Proceeds from disposal of assets	255,100	0	232,389	232,389	No Budget	▲
Distributions from investments in associates	0	0	0	0	No Budget	
	15,673,297	0	504,305			
Outflows from investing activities						
Payments for investments in associates	0	0	0	0	No Budget	
Purchase of property, plant and equipment	(6,801,000)	(2,979,880)	(399,194)	(2,580,686)	-87%	▼
purchase and construction of infrastructure	(28,137,559)	(14,053,902)	(3,175,426)	(10,878,476)	-77%	▼
Purchase of investment property	0	0	0	0	No Budget	
Payments for intangible assets	0	0	0	0	No Budget	
	(34,938,559)	(17,033,782)	(3,574,621)			
Amount attributable to investing activities	(19,265,262)	(17,033,782)	(3,070,316)			
FINANCING ACTIVITIES						
Inflows from financing activities						
Proceeds from borrowings	2,200,000	0	0	0	No Budget	
Transfer from reserves	22,249,301	122,000	0	122,000	-100.0%	▲
	24,449,301	122,000	0			
Outflows from financing activities						
Repayment of borrowings	(2,990,299)	(1,454,626)	(1,489,228)	34,602	2.4%	▲
Payments for principal portion of lease liabilities	0	0	0	0	No Budget	
Transfer to reserves	(13,073,311)	(12,444,958)	(5,830,804)	(6,614,154)	-53.1%	▼
	(16,063,610)	(13,899,584)	(7,320,031)			
Amount attributable to financing activities	8,385,691	(13,777,584)	(7,320,031)			

STATEMENT OF FINANCIAL ACTIVITY (CONTINUED)

	Notes	Annual Adopted Budget \$	YTD		YTD		▲ - Over Budget ▼ - Under Budget ■ - Commentary
			Budget	Actual	Variance		
			(a) \$	(b) \$	(a) - (b) = (c) \$	(c) / (a) %	
MOVEMENT IN SURPLUS OR DEFICIT							
Surplus / (deficit) at the start of the financial year							
	2(a)	1,700,278	1,700,278	9,440,408	7,740,130	455%	▲
		9,179,293	35,617,849	37,840,308	2,222,459	6%	▲
		(19,265,262)	(17,033,782)	(3,070,316)	13,963,466	-82%	▲
		8,385,691	(13,777,584)	(7,320,031)	6,457,553	-47%	▲
		0	6,506,761	36,890,369	30,383,608	467%	▲

STATEMENT OF FINANCIAL POSITION

For the month ended 31 October 2023

	30-Jun-23	31-Oct-23
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	55,206,012	75,276,675
Trade and other receivables	8,161,892	24,907,593
Inventories	2,096,944	2,096,944
Other assets	1,305,047	1,305,047
TOTAL CURRENT ASSETS	66,769,895	103,586,259
NON-CURRENT ASSETS		
Trade and other receivables	4,145,065	4,130,264
Other financial assets	40,745	40,745
Inventories	41,986	41,986
Investments in associates	15,244,656	15,244,656
Property, plant and equipment	320,914,826	320,914,826
Infrastructure	296,180,508	296,180,508
TOTAL NON-CURRENT ASSETS	636,567,786	636,552,985
TOTAL ASSETS	703,337,681	740,139,244
CURRENT LIABILITIES		
Trade and other payables	6,358,283	9,295,221
Other liabilities	3,290,535	3,308,277
Borrowings	2,990,300	1,501,072
Employee related provisions	4,966,756	5,547,675
TOTAL CURRENT LIABILITIES	17,605,873	19,652,244
NON-CURRENT LIABILITIES		
Borrowings	9,447,756	9,447,756
Employee related provisions	357,468	512,302
TOTAL NON-CURRENT LIABILITIES	9,805,224	9,960,058
TOTAL LIABILITIES	27,411,098	29,612,302
NET ASSETS	675,926,584	710,526,942
EQUITY		
Retained surplus	96,209,766	124,979,321
Reserve accounts	42,713,912	48,544,716
Revaluation surplus	537,002,905	537,002,905
TOTAL EQUITY	675,926,584	710,526,942

EXPLANATION OF MATERIAL VARIANCES

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure and revenue varies from the year to date actual materially.

The material variance for the revenue and the expenditure adopted by Council for the 2023/24 financial year is equal to or greater than +-\$50,000 or +/-10%.

Revenue from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Rates	(107,232)	0%	Rates are under budget due to interim rate adjustments.
Service charges	70,438	7%	Service charges are over budget due to more underground power charges.
Interest revenue	454,704	101%	Interest revenue is over budget due to receiving better than expected interest rates on investments.
Other revenue	14,681	12%	Other revenue is over budget due to an increase in GST revenue received for Catalina Regional Council.

Expenditure from operating activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Employee costs	(905,314)	-9%	Employee costs is under budget due to a timing issue of pay period and actual salaries are paid.
Materials and contracts	(330,569)	-5%	Materials and contracts are under budget due to a timing issue of receiving invoices from contractors.
Finance costs	13,545	16%	Finance costs are over budget due to a timing issue with loan interest repayments.
Other expenditure	(474,702)	-75%	Other expenditure is under budget due to a delay in providing grants to community.

Inflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Capital grants, subsidies and contributions	271,916	100%	Capital grants, subsidies and contributions are over budget as grant income has been received earlier than expected.
Proceeds from disposal of assets	232,389	100%	Proceeds from disposal of assets are over budget asset disposal income has been received earlier than expected.

Outflows from investing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Payments for property, plant and equipment	(2,580,686)	-87%	Payments for property, plant and equipment is under budget due to a timing issue of receiving invoices from contractors. Details are in the Note 5 Capital Acquisitions.
Payments for construction of infrastructure	(3,175,26)	-77%	Payments for construction of infrastructure is under budget due to a timing issue of receiving invoices from contractors. Details are in the Note 5 Capital Acquisitions.

Inflow from financing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Transfer from reserve	122,000	-100%	Transfer from reserve is over budget due to a timing issue.

Outflows from financing activities

Nature	Variance \$	Variance %	Explanation of Material Variance
Transfer to reserve	(6,614,154)	-53.1%	Transfer to reserve is under budget due to a timing issue.

BASIS OF PREPARATION

This prescribed financial report has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

LOCAL GOVERNMENT ACT 1995 REQUIREMENTS

Section 6.4(2) of the Local Government Act 1995 read with the Local Government (Financial Management) Regulations 1996, prescribe that the financial report be prepared in accordance with the Local Government Act 1995 and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The Local Government (Financial Management) Regulations 1996 specify that vested land is a right-of-use asset to be measured at cost and is considered a zero-cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Town to measure any vested improvements at zero cost.

Local Government (Financial Management) Regulations 1996, regulation 34 prescribes contents of the financial report. Supporting information does not form part of the financial report. Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Town controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

The Town does not hold any monies in the Trust Fund.

BASIS OF PREPARATION (CONTINUED)

JUDGEMENTS AND ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- impairment of financial assets
- estimation of fair values of land and buildings, infrastructure, and investment property
- estimation uncertainties made in relation to lease accounting
- estimated useful life of intangible assets

SIGNIFICANT ACCOUNTING POLICES

Significant accounting policies utilised in the preparation of these statements are as described within the 2023-24 Annual Budget. Please refer to the adopted budget document for details of these policies.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 30 September 2023.

SUPPLEMENTARY INFORMATION

1. NET CURRENT ASSET

(a) Composition of Estimated Net Current Assets

Notes	30-Jun-23	31-Oct-23
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	55,206,012	75,276,675
Trade and other receivables	8,161,892	24,907,593
Other financial assets	0	0
Inventories	2,096,944	2,096,944
Other assets	1,305,047	1,305,047
	66,769,895	103,586,259
CURRENT LIABILITIES		
Trade and other payables	(6,358,283)	(9,295,221)
Other liabilities	(3,290,535)	(3,308,277)
Lease liabilities	0	0
Borrowings	(2,990,300)	(1,501,072)
Employee related provisions	(4,966,756)	(5,547,674)
Other provisions	0	0
	(17,605,873)	(19,652,244)
Less: total adjustments to net current assets	1(c) (39,723,613)	(47,043,645)
Closing funding surplus/(deficit)	9,440,408	36,890,369

Explanation of Difference in Net Current Assets and Surplus / (Deficit)

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Local Government (Financial Management) Regulation 32*.

(b) Non-cash amounts excluded from operating activities

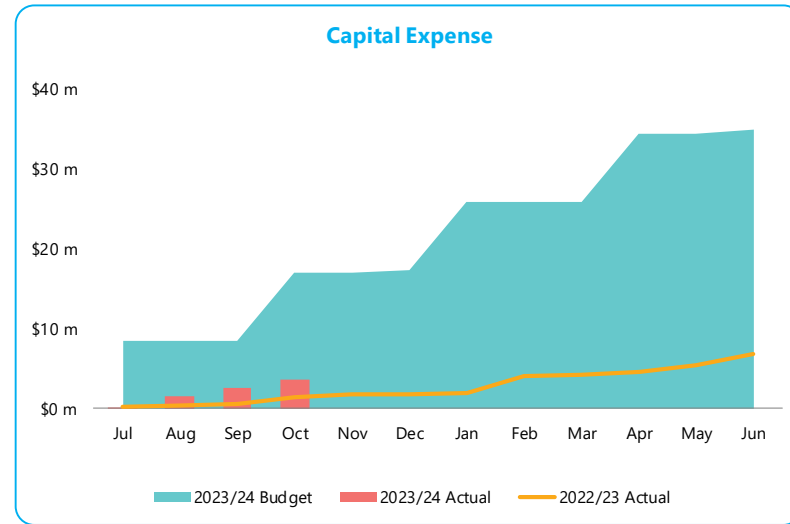
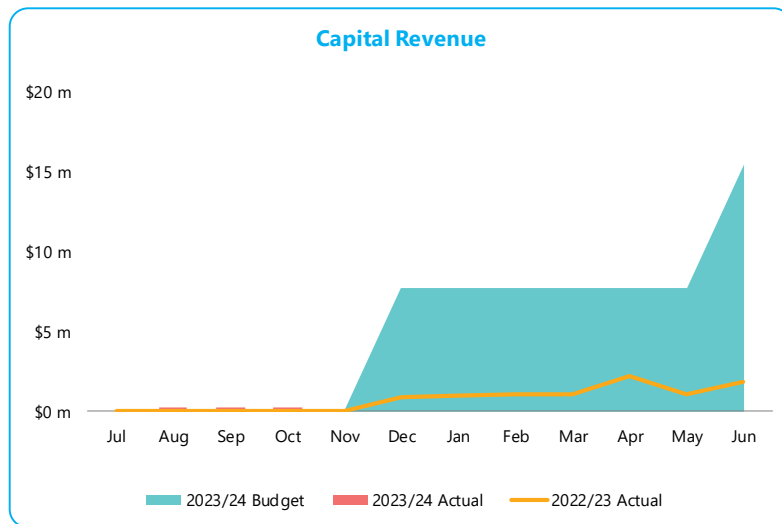
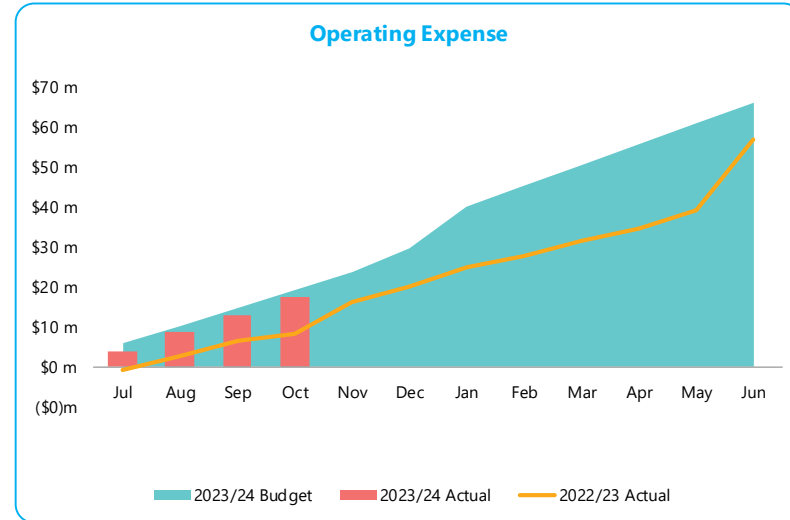
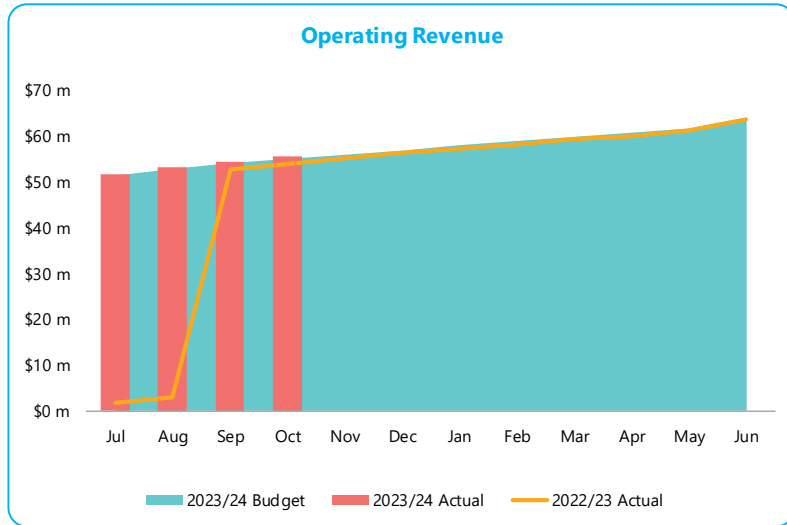
	YTD Budget	YTD Actual
	\$	\$
Adjustment to operating activities		
Less: Profit on asset disposals	95,456	0
Less: Share of net profit of investments in associates	186,894	0
Add: Loss on asset disposals	(438,203)	0
Add: Depreciation	(10,237,392)	0
Total non-cash amounts excluded from operating activities	(10,393,245)	0

(c) Current assets and liabilities excluded from budgeted deficiency

	30-Jun-23	31-Oct-23
	\$	\$
Adjustment to net current assets		
Less: Reserve accounts	(42,713,912)	(48,544,716)
Add: Current portion of borrowings	2,990,299	1,501,071
	(39,723,613)	(47,043,645)

2. GRAPHICAL PRESENTATION

For the month ended 31 October 2023



3. CASH AND FINANCIAL ASSETS

For the month ended 31 October 2023

	Beginning of Month	Interest	Term	Maturity	Interest Earning	YTD		End of Month	Portfolio
	Cash Balance	Rate	Days	Date	at Maturity	Interest Earned	Interest Accrued	Cash Balance	Percentage
	\$	%			\$	\$	\$	\$	
Unrestricted Cash									
CBA	35,405,842				-	107,758	-	33,079,265	100%
At Call	1,883,744	0.60	31	Monthly	-	12,633	-	2,111,661	
Online Saver	33,522,098	4.15	31	Monthly	-	95,125	-	30,967,604	
Total Cash - Unrestricted	35,405,842				-	107,758	-	33,079,265	100%
Restricted Cash									
CBA	14,635,396				-	151,546	-	15,168,135	34%
At Call	1,000	0.60	31	Monthly	-	4,868	-	1,000	
Online Saver	14,634,396	4.15	31	Monthly	-	146,678	-	15,167,135	
AMP	18,000,000				835,489	415,181	58,130	8,000,000	18%
Term Deposit	5,000,000	5.40	335	30-Jul-24	247,808	-	68,055	5,000,000	
Term Deposit	3,000,000	5.75	366	17-Jul-24	172,500	-	58,130	3,000,000	
Term Deposit	3,000,000	4.05	365	18-Jul-23	111,181	111,181	-	-	
Term Deposit	5,000,000	4.30	365	30-Aug-23	215,000	215,000	-	-	
Term Deposit	2,000,000	4.45	365	20-Sep-23	89,000	89,000	-	-	
BOQ	11,000,000				499,181	83,770	190,479	9,000,000	20%
Term Deposit	2,000,000	4.20	364	18-Sep-23	83,770	83,770	0	2,000,000	
Term Deposit	2,000,000	5.00	365	17-Sep-24	100,000	-	16,712	2,000,000	
Term Deposit	5,000,000	4.30	364	19-Jan-24	214,411	-	173,767	5,000,000	
Term Deposit	2,000,000	5.05	365	19-Sep-24	101,000	-	16,879	2,000,000	
NAB	10,000,000				434,000	-	417,353	10,000,000	23%
Term Deposit	10,000,000	4.34	365	15-Nov-23	434,000	-	417,353	10,000,000	
Total Cash - Restricted	53,635,396				1,768,670	650,496	750,897	44,168,135	95%
Total Cash & Financial Assets								77,247,401	

4. BORROWINGS

For the month ended 31 October 2023

	Loan Number	Institution	Interest Rate	Principal 01-Jul-23 \$	New Loan		Principal Repayments		Interest Repayments		Principal Outstanding	
					Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
					\$	\$	\$	\$	\$	\$	\$	\$
1 Harper Street	10	WATC	6.40%	242,487	0	0	117,455	57,810	14,301	7,699	125,032	184,677
Fletcher Park	11	WATC	4.90%	188,921	0	0	43,885	21,679	8,974	4,591	145,036	167,242
Depot Upgrade	12	WATC	4.90%	159,987	0	0	37,164	18,359	7,600	3,888	122,823	141,628
SUPP6 UGP	15	WATC	1.20%	10,550,999	0	0	2,592,163	1,292,334	114,896	61,196	7,958,836	9,258,665
NRUPP UGP	16	WATC	3.11%	1,295,662	0	0	199,632	99,046	38,754	20,147	1,096,030	1,196,615
Edward Millen Site	TBA	WATC	TBA	0	2,200,000	0	0	0	0	0	0	0
Total				12,438,056	2,200,000	0	2,990,299	1,489,228	184,525	97,520	9,447,757	10,948,828
Current borrowings				2,990,299								1,501,071
Non-current borrowings				9,447,757								9,447,757
				<u>12,438,056</u>								<u>10,948,828</u>

5. RESERVE ACCOUNTS

For the month ended 31 October 2023

	Annual Budget				YTD Actual			
	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance	Opening Balance	Transfer to (+)	Transfer from (-)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Legislation								
POS Cash-in-Lieu	-	-	-	-	499,347	6,697	-	506,044
Restricted by Council								
Building Renewal	1,496,562	427,185	(540,000)	1,383,747	1,765,705	23,903	-	1,789,609
Community Art	688,759	19,215	(15,000)	692,974	708,842	9,540	-	718,382
Drainage Renewal	781,423	52,201	(355,000)	478,624	792,833	60,392	-	853,225
Edward Millen Site	2,048,473	2,215,000	(4,200,000)	63,473	2,089,380	2,228,202	-	4,317,582
Employees Entitlement	200,000	6,023	-	206,023	204,030	2,754	-	206,784
Furniture and Equipment Renewal	515,506	8,106	(245,000)	278,612	686,979	9,273	-	696,252
Future Fund	12,970,994	1,760,274	(4,322,000)	10,409,268	13,686,641	177,380	-	13,864,021
Future Projects	461,957	13,925	(173,750)	302,132	471,273	6,361	-	477,634
Harold Hawthorn - Carlisle Memorial	185,405	5,561	-	190,966	189,107	2,553	-	191,660
Information Technology Renewal	1,160,667	31,995	-	1,192,662	1,105,587	15,165	-	1,120,752
Insurance Risk	464,469	13,932	-	478,401	473,745	6,394	-	480,140
Land Asset Optimisation	5,802,482	174,958	-	5,977,440	2,042,527	27,569	-	2,070,096
Lathlain Park	-	3,000,000	(3,000,000)	-	0	0	-	-
McCallum & Taylor	-	150,000	-	150,000	0	150,000	-	150,000
Other Infrastructure Renewal	1,273,252	16,845	(390,000)	900,097	1,310,572	18,249	-	1,328,821
Parking Benefits	415,000	350,046	(600,000)	165,046	420,038	355,117	-	775,155
Parks Renewal	1,017,075	3,000	(894,000)	126,075	1,377,719	18,846	-	1,396,565
Pathways Renewal	2,162,328	1,157	(50,000)	2,113,485	2,178,702	29,245	-	2,207,948
Plant and Machinery	1,113,546	14,581	(500,000)	628,127	1,123,234	16,816	-	1,140,051
Renewable Energy	283,948	5,517	-	289,465	289,618	3,909	-	293,527
Roads Renewal	4,633,755	1,885,592	(3,594,344)	2,925,003	4,525,608	1,940,806	-	6,466,415
Underground Power	5,793,413	2,233,899	(2,945,447)	5,081,865	4,912,515	46,527	-	4,959,042
Urban Forest Strategy	684,281	651,471	(380,000)	955,752	698,319	659,426	-	1,357,745
Waste Management	1,068,719	32,828	(44,760)	1,056,787	1,161,590	15,679	-	1,177,269
	45,222,014	13,073,311	(22,249,301)	36,046,024	42,713,912	5,830,804	-	48,544,716

6. CAPITAL ACQUISITIONS

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Initial recognition and measurement for assets held at cost.

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with Financial Management Regulation 17A. Where acquired at no cost the asset is initially recognised at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value.

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Town includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Capital Acquisitions (continued)

For the month ended 31 October 2023

	Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
Buildings	5,670,000	2,835,000	178,031	327,466	
Administration Building Renewal	300,000	150,000	4,100	16,833	283,167
Administration Centre - End of Trip Facilities Renewal	40,000	20,000	-	200	39,800
Building Capital Contingency	200,000	100,000	33,101	190,701	9,299
Lathlain Zone 1 - Perth Football Club - Community Facility	5,000,000	2,500,000	-	-	5,000,000
Library - Fitout and Layout changes (RFID) - External Doors	130,000	65,000	54,830	5,732	124,268
Aqualife - 25m pool filter replacement	-	-	86,000	114,000	(114,000)
Drainage	355,000	177,500	-	-	
Drainage Laneway Upgrades	20,000	10,000	-	-	20,000
Drainage Upgrades	242,500	121,250	-	-	242,500
President and Sandra - Flood Control Hotspot 34	92,500	46,250	-	-	92,500
Furniture and Equipment	289,760	144,880	41,700	202,870	
25m Indoor Pool Plant Asset Renewal	100,000	50,000	-	30,000	70,000
Hydro Therapy Pool and Plant Refurbishment	145,000	72,500	-	-	145,000
Purchase of new bins - three bin Garden Organics System	44,760	22,380	41,700	29,234	15,526
Aqualife - Gym Equipment Renewal	-	-	-	117,273	(117,273)
Leisurelife - Gym Equipment Renewal	-	-	-	26,364	(26,364)
Information Technology	-	-	33,122	203,410	
Recruitment Software (HR)	-	-	-	108,156	(108,156)
CCTV Upgrades to Town facilities - Aqualife, Leisurelife & Library	-	-	-	58,775	(58,775)
Laptop Dispenser and 6 laptops - Community Access - Library	-	-	33,122	29,998	(29,998)
Implement Local Laws - Auto Issue (Rangers)	-	-	-	6,480	(6,480)
Other Infrastructure	1,279,940	639,970	308,973	211,238	
Art Acquisitions	-	-	909	-	(909)
Art Collection	15,000	7,500	-	-	15,000
Burswood Peninsula - Lighting Replacement	-	-	-	6,113	(6,113)
Parking Machines Replacement	600,000	300,000	(7,432)	-	600,000
Pedestrian Infrastructure Improvements	139,940	69,970	-	-	139,940
ROW 33	390,000	195,000	314,256	68,531	239,931
Street Lighting - Albany Highway and Laneways	-	-	1,240	-	(1,240)
Street Lighting Replacement	50,000	25,000	-	13,890	36,110
Purchase and Installation of parking meters - Parking Initiative	-	-	-	13,558	(13,558)
Install lighting in ROW 66 - Rouse lane	85,000	42,500	-	109,145	(24,145)

Capital Acquisitions (continued)

	Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
Parks, Gardens & Reserves	9,174,000	4,587,000	462,134	1,798,019	
Alec Bell	5,000	2,500	-	4,756	244
Edward Millen Park Masterplan	6,800,000	3,400,000	-	41,775	6,758,225
Harold Rossiter - Flood Lighting	-	-	15,062	318,068	(318,068)
Higgins Park - Floodlight Upgrade	1,250,000	625,000	191,873	1,031,596	218,404
Kent Street Sandpit Bushland Management Project	300,000	150,000	2,375	-	300,000
Macmillan Precinct Masterplan	-	-	154	-	(66)
Micro Parks Christmas Decorations	200,000	100,000	-	4,875	195,125
Parnham Reserve cabinet upgrade	25,000	12,500	-	18,988	6,012
Peninsula landscaping	50,000	25,000	-	-	50,000
Peninsula Signal controller	35,000	17,500	-	32,791	2,209
Rayment Park	29,000	14,500	-	19,850	9,150
Read Park	100,000	50,000	-	100,000	(0)
Rotary Park - Playground and Upgrade	-	-	119,418	69	(8,964)
Urban Centre Greening Program (UFS)	24,000	12,000	-	82,296	(58,296)
Urban Ecosystems Program (UFS)	128,000	64,000	115,827	13,537	68,874
Victoria Park Leafy Street Program (UFS)	228,000	114,000	15,014	50,193	157,568
GO Edwards Park Upgrade - Stage 5	-	-	3,961	24,618	(24,618)
Main Roads and Arterial Roads - Landscaping and Planting	-	-	-	3,738	(3,738)
GO Edwards Park - Redevelopment	-	-	-	34,422	(34,422)
George Street Reserve - Revegetation Project	-	-	-	500	(500)
Kent Street Sandpit - Revegetation Project	-	-	-	1,814	(1,814)
Implementation of Edward Millen Park Masterplan	-	-	499	-	-
Higgins Park Cricket Pitches	-	-	9,780	14,134	(14,134)
McCallum Park Active Area	-	-	(11,829)	-	-
Paths and Cycleways	9,292,000	4,646,000	600,892	96,554	
2024 Footpath Renewals	50,000	25,000	57,860	-	50,000
Archer / Mint Bike Lanes	1,522,000	761,000	-	3,762	1,518,238
Pedestrian and Cycling Micro Improvements	120,000	60,000	-	-	120,000
Rutland Avenue Shared Path (Miller to Great Eastern Highway)	7,600,000	3,800,000	480,421	20,985	7,554,290
Victoria Park Drive - Roger Mackay and Marlee Loop	-	-	62,611	71,807	(71,807)

Capital Acquisitions (continued)

	Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
Plant, Fleet & Machinery/Equipment	871,000	-	146,342	446,551	
Plant Replacement - 135VPK - Plant 446 - Holden Utility	-	-	33,403	-	(33,403)
Plant Replacement - 148VPK	-	-	-	35,774	(35,774)
Minor Plant Renewal	-	-	658	350	(350)
Plant Replacement - 161VPK - Plant 291 - Hino Crew Cab Truck	-	-	-	122,107	(122,107)
Plant Replacement - 132 VPK - Plant 502 - Holden Colorado Utility	-	-	-	32,562	(32,562)
Plant Replacement - 125 VPK - Plant 505 - Holden Colorado Utility	-	-	-	32,562	(32,562)
Plant Replacement - 105 VPK - Plant 517 - Holden Colorado Utility	-	-	33,643	-	-
Vehicle Purchase - Pool Utility Events 117VPK	-	-	-	45,000	(45,000)
161 VPK - Truck Light	125,000	-	-	-	125,000
1GMW988 - Nissan XTrail Wagon	36,000	-	-	-	36,000
113VPK4 Subaru Impreza Hatch	27,000	-	-	-	27,000
Chemical Sprayer Slip On Unit	14,000	-	-	-	14,000
Building - 128 VPK - Subaru Impreza Sedan	27,000	-	-	-	27,000
129 VPK VW Caddy Rangers	56,000	-	-	-	56,000
130 VPK - Isuzu D-Max Space Cab Tray Back Ute	34,000	-	-	-	34,000
174 VPK - Mazda CX5	35,000	-	-	-	35,000
162 VPK Road Sweeper	385,000	-	-	-	385,000
1GOE226 - Subaru Impreza Hatch Parking	38,500	-	-	-	38,500
1GOY408 - Subaru Impreza Hatch Parking	38,500	-	-	38,001	499
1GRR126 - Subaru Impreza Hatch	27,500	-	-	-	27,500
Minor Plant Renewal - 2023/2024	20,000	-	228	-	20,000
New 3T Truck	-	-	-	140,195	(140,195)
Plant Replacement - 133VPK Plant#411 Isuzu Utility	-	-	39,206	-	-
Plant Replacement - 134VPK Plant#412 Isuzu Utility	-	-	39,203	-	-
HP Water Cleaner Depot Workshop Karcher	7,500	-	-	-	7,500
Recoverable & Private Works	85,000	42,500	-	-	
Bolton Avenue - Street Lighting Replacement (WP Owned Lights)	85,000	42,500	-	-	85,000

Capital Acquisitions (continued)

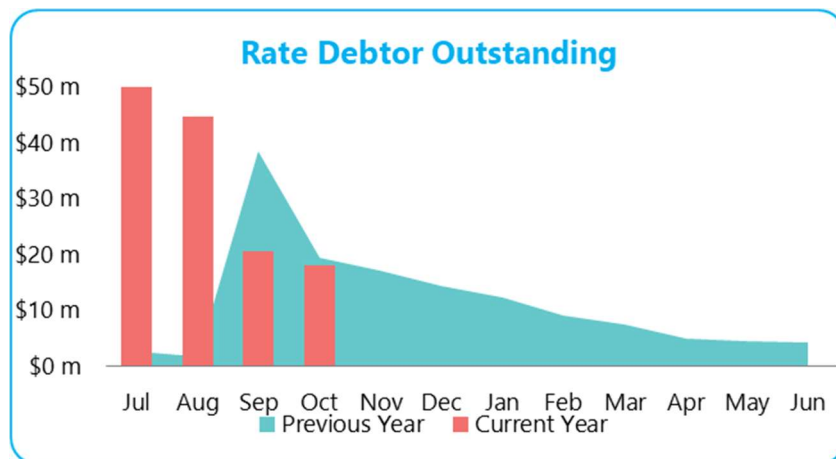
	Annual Budget (\$)	YTD Budget (\$)	YTD Actual (\$)	Commitment (\$)	Budget Available (\$)
Roads	7,921,859	3,960,932	1,803,427	591,809	
Archer Mint Bike Lane	-	-	705	9,885	(10,590)
Berwick Street - Balmoral to Hillview MRRG	-	-	1,371	31,661	(33,032)
Briggs St / Harris St Compact Roundabout	40,000	20,000	-	-	40,000
Hordern and Geddes Intersection (Blackspot)	-	-	23,513	-	(18,000)
Kerb renewal and drainage lid adjustments	81,467	40,734	-	-	81,467
Low Cost Road Safety Improvement Phase 2	150,000	75,000	-	-	150,000
Miller Street - Albany to Shepperton MRRG	-	-	(1,629)	4,256	(2,627)
Road Renewals - Basinghall St (Etwell Street at intersection)	38,280	19,140	53,143	5,105	33,175
Road Renewals - Cohn St (Planet St - Star St)	137,255	68,628	-	119,389	17,866
Road Renewals - Cohn St (Star St - Harris St)	247,887	123,944	-	-	247,887
Road Renewals - Conlon St (Manning Road - End)	16,250	8,124	3,461	39	16,211
Road Renewals - Creaton st (Hill View Tce - Pallitt St)	181,360	90,680	-	-	181,360
Road Renewals - Creaton St (Pallitt St - Playfield St)	55,249	27,624	-	-	55,249
Road Renewals - Devenish St (Basinghall St - Westminster St)	148,667	74,334	180,694	21,618	127,049
Road Renewals - Devenish St (Camberwell St - Playfield St)	212,791	106,396	138,550	21,403	191,389
Road Renewals - Esperance St (Berwick St - Moorgate St)	170,296	85,148	-	-	170,296
Road Renewals - Gloucester St (Geddes St - Cargill St)	64,643	32,322	-	-	64,643
Road Renewals - Gloucester St (Manchester St - Tuam St)	194,300	97,150	-	-	194,300
Road Renewals - Huntingdon St (Creaton St - Manners St)	58,766	29,384	-	-	58,766
Road Renewals - Mazzini St (Devenish St - Ramsden Av)	58,203	29,102	-	-	58,203
Road Renewals - Mazzini St (Ramsden Av - Plummer St)	48,208	24,104	-	-	48,208
Road Renewals - McCartney Cr (Lathlain Pl - Goddard St)	165,525	82,762	-	-	165,525
Road Renewals - Northampton St (Devenish St - Jarrah Rd)	338,656	169,328	-	-	338,656
Road Renewals - Pallitt St (Jarrah Rd - Creaton St)	61,133	30,566	70,439	2,066	59,067
Road Renewals - Pinedale St (Jarrah Rd - Etwell St)	165,511	82,756	130,599	19,281	146,230
Road Renewals - Playfield St (Creaton St - Etwell St)	155,145	77,572	167,411	-	155,145
Road Renewals - Playfield St (Etwell St - Devenish St)	165,822	82,912	93,568	9,899	155,923
Road Renewals - Plummer St (Huntingdon St - Northampton St)	106,952	53,476	99,886	2,796	104,156
Road Renewals - Sussex St (Berwick St - Gloucester St)	195,139	97,570	151,058	7,393	187,746
Road Renewals - Swansea St (Mint St - Dane St)	235,956	117,978	169,880	18,329	217,627
Road Renewals - Thorogood St (Hawthorne Pl - Craig St)	163,240	81,620	-	-	163,240
Road Renewals - Washer St (Hill View Tce - Whittlesford St)	122,185	61,092	90,740	18,676	103,509
Roads - ACROD Bays	15,000	7,500	-	-	15,000
Roads - Black Spot	933,820	466,910	-	-	933,820
Roads - MRRG - Oats Street - Planet Street to Tuckett Street	388,340	194,170	-	-	388,340
Roads - MRRG - Oats Street - Shepperton Road to Albany Hwy	224,919	112,460	-	-	224,919
Roads - MRRG - Rutland Avenue - Welshpool Road to Oats Street	735,217	367,608	-	-	735,217
Roads - R2R	238,000	119,000	-	-	238,000
Roberts Road and Orrong Road - Intersection	-	-	-	147,920	(147,920)
ROW 46 Upgrade	162,677	81,338	-	52,252	110,425
Shepperton and Miller - Intersection (Blackspot)	700,000	350,000	-	-	700,000
Skinny Streets Interventions	150,000	75,000	-	-	150,000
Star Street and Briggs Street (Blackspot)	595,000	297,500	325,748	1,137	593,863
Archer and Orrong Intersection (Blackspot)	-	-	434	4,047	(4,047)
Hordern and McMillan Intersection (Blackspot)	-	-	5,445	-	-
Colombo Street South - Gloucester to Berwick	-	-	-	13,973	(13,973)
Archer Mint Streetscapes	-	-	48,189	61,886	(61,886)
Mars Street East - President to Kew	-	-	-	6,221	(6,221)
Raleigh Street - Oats to Briggs	-	-	-	8,200	(8,200)
Crack Sealing 2022/23	-	-	47,860	-	-
Etwell Street Local Centre Revitalisation	-	-	2,363	4,380	(4,380)
Grand Total	34,938,559	17,033,782	3,574,621	3,877,916	30,825,591

7. RECEIVABLES

For the month ended 31 October 2023

Rates Debtor

	30-Jun-23	31-Oct-23
	\$	\$
Opening Arrears from Previous Year	2,811,184	4,414,743
Rates Levied - Initial	46,003,945	48,904,012
Rates Levied - Interims	246,666	(62,594)
Total Rates Collectable	49,061,795	53,256,160
Rates Collected To Date	44,647,053	35,047,883
Current Rates Outstanding	4,414,743	18,208,277
% Rates Outstanding	9.0%	34.2%



Sundry Debtor

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$	\$	\$	\$	\$	\$
Property Rental/Leases	446	(0)	(0)	-	-	446
Aqualife Fees & Charges	27,354	268	-	1,822	1,333	23,932
Leisurelife Fees & Charges	11,037	500	-	-	-	10,537
Community Development Fees & Charges	23,515	11,316	-	185	144	11,870
Health Licences	43,240	(1,052)	-	(1,200)	-	45,492
Other Fees & Charges	20,715	3,358	-	-	-	17,357
Grants & Contributions	1,909	1,909	-	-	-	-
Building & Planning Application Fees	22,820	797	-	-	(147)	22,171
Long Service Leave	-	-	-	-	-	-
GST	282,401	-	-	-	-	282,401
Total Sundry Debtors	433,437	17,096	(0)	807	1,330	414,206

8. PAYABLES

For the month ended 31 October 2023

Sundry Creditor

Categories	Total	90+ Days	90 Days	60 Days	30 Days	Current
	\$		\$	\$	\$	\$
Creditors - Materials & Contracts	(639,984)	(963)	593	(705)	(23,670)	(615,238)
Employee Costs	(24,155)	-	-	-	(12,077)	(12,077)
Creditors - Refunds & Grants	(7,004)	(50)	-	-	(4,102)	(2,852)
Utilities	(1,173)	-	-	-	(5,008)	3,835
Elected Members	-	-	-	-	-	-
Staff Members	-	-	-	-	-	-
GST	247	-	-	-	-	247
Total Sundry Creditors	(672,068)	(1,013)	593	(705)	(44,858)	(626,085)

9. GRANTS, SUBSIDIES AND CONTRIBUTIONS

For the month ended 31 October 2023

Contract Liability 31-Oct-23 \$	Annual		YTD		
	Adopted Budget \$	Revised Budget \$	Budget \$	Actual \$	
Operating Grants and Contributions & Subsidies					
DFES ESL Commission	-	45,000	45,000	45,000	39,108
MRWA Direct Road Grants	-	105,000	105,000	105,000	-
Oats Street Planning (Metronet)	-	153,750	153,750	-	-
Street Lighting Subsidy	-	35,000	35,000	-	-
Community Development - Contributions	-	-	-	-	50,000
Business Awards Sponsorship	-	5,000	5,000	-	-
Children's Book Week	-	1,200	1,200	1,200	-
Contribution Towards Park Maintenance	-	75,000	75,000	-	68,182
Federal Assistance Grant	-	912,547	912,547	-	10,229
Federal Local Road Grant	-	432,433	432,433	-	5,865
Summer Street Party Sponsorship	-	20,000	20,000	-	-
Twilight Concert - Lotterywest	-	30,000	30,000	30,000	-
Twilight Concert Sponsorship	-	1,000	1,000	-	-
Victoria Park Art Season - Sponsorship	-	4,000	4,000	-	-
Total Grants and Contributions & Subsidies	-	1,819,930	1,819,930	181,200	173,384
Non-Operating Grants and Contributions & Subsidies					
Blackoak Investments Ed Millen parklands	-	2,000,000	2,000,000	-	-
LPRP Zone 1 Community and Sports Club Facility	2,000,000	2,000,000	2,000,000	-	-
Roads - MRRG - Oats Street - Planet Street to Tuckett Street	-	258,893	258,893	-	-
Roads - MRRG - Oats Street - Shepperton Road to Albany Hwy	-	149,946	149,946	-	-
Roads - MRRG - Rutland Avenue - Welshpool Road to Oats Street	-	490,145	490,145	-	-
Roads - Black Spot	-	1,521,213	1,521,213	-	-
Roads - R2R Revenue Forecast	-	238,000	238,000	-	237,607
Higgins Park and Playfield Reserve Masterplan - Higgins Park Lighting Upgrade	-	210,000	210,000	-	-
Archer/Mint Bike Lanes	-	800,000	800,000	-	-
Rutland Road Principle Shared Path	-	7,600,000	7,600,000	-	-
Low Cost Road Safety Improvement Phase 2	-	150,000	150,000	-	-
Roads - MRRG - Berwick Street - Balmoral to Hillview	-	-	-	-	7,896
Higgins Park Cricket Pitches	-	-	-	-	26,413
Total Capital Grants and Contributions & Subsidies	2,000,000	15,418,197	15,418,197	0	271,916